

COURT FILE NUMBER

1601-03113

COURT

COURT OF QUEEN'S BENCH OF ALBER

JUDICIAL CENTRE

CALGARY

APPLICANT

IN THE MATTER OF THE COMPANIES'

ORDER (Stay Extension and Distribution

CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.

C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF QUICKSILVER RESOURCES CANADA INC., 0942065 B.C. LTD. and 0942069 B.C.

LTD.

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

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Attention: Chris Simard / Kevin Zych Tel No.: 403-298-4485 / 416-777-5738

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Client File No.: 39944.88

DATE ON WHICH ORDER WAS PRONOUNCED:

April 5, 2016

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary

NAME OF JUSTICE WHO MADE THIS ORDER:

S. J. LoVecchio

UPON THE APPLICATION of Quicksilver Resources Canada Inc. ("Quicksilver Canada"), 0942065 B.C. Ltd. and 0942069 B.C. Ltd. (collectively, the "Applicants"); AND **UPON** having read the Application, the Affidavit of J. David Rushford sworn March 8, 2016 (the "Rushford Affidavit No. 1"), the Affidavit of Bob McGregor sworn March 29, 2016 (the "McGregor Affidavit"), the Second Report of FTI Consulting Canada Inc., the Court-appointed Monitor of the Applicants (the "Monitor"), and the Approval and Vesting Order granted by this Honourable Court on March 29, 2016 (the "Approval and Vesting Order"), all filed; AND **UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the Agent, and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. Service of this Application and supporting documents is hereby deemed to be good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this Application.
- 2. The Stay Period as ordered and defined in paragraph 16 of the Initial Order granted herein on March 7, 2016, is hereby extended until and including June 2, 2016.
- 3. Quicksilver Canada is hereby authorized to, after the closing of the Transaction, pay the net proceeds of the Transaction (as defined in the Approval and Vesting Order) to the Agent (as defined in the Rushford Affidavit No. 1).

J.C.Q.B.A